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ETHS Digest: Popular Annual Financial Report (PAFR)

District 202—a snapshot of the district's f nances for the prior year, as well as general informa t on that highlights student achievement, academic ini t a t ves, partnerships,

The selected f nancial informa t on is taken from statements found in our audited Annual Comprehensive Financial Report (ACFR) for the last f scal year, a detailed report prepared in accordance with generally accepted accoun t ng principles (GAAP). The PAFR, however, is unaudited and summarizes, in an accessible manner, the f nancial data reported in the ACFR.

10th consecu t ve year, O f cers Associa t on of the United States and Canada, which reviews this publica t on, *ETHS Digest* an Award for Outstanding Achievement in Popular Annual Financial Repor t ng, a pres t gious na t onal award recog

standards for prepara t on of state and

a government unit must publish a PAFR whose contents conform to program standards of crea t vity, presenta t on, understandability, and reader appeal. We believe *ETHS Digest*, which re f ects the f scal year, con t nues to conform to those standards.

The ETHS administra t on and school board f rmly believe in public scru t ny and transparency of the district f nances. Full copies of the district's f nancial documents, including the ACFR that contains detailed f nancial informa t on, are v c c 4 Đ

Cover photo: Courtesy of ETHS Communications

T 2021-22

Students and faculty

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- Student ethnic distribu t on: Am. Indian–0.3%, Asian–5.5%, Black/African American–24.6%, Hispanic-La t no–20.1%, Na t ve Hawaiian–0.2%, Two or more races–4.2%, White–45.2%
- Low-income enrollment – 33% (2019-20)
- Number of cer t f ed teachers – 274 (77%

- 4-yr. gradua t on rate – 93% (2020)
- 5-yr. gradua t on rate — 94% (2019)
- College a t endance rate – 83% (Class of 2019)

ETHS class of 2021 pro f le

- 15 Na t onal Merit Semi f nalists, 4 Commended

2021-22

2021-22 was a challenging year f nancially for many school districts, including ETHS. Not only did the state con t nue to implement its new Evidence Based Funding program, which leaves ETHS's state-aid funding f at with no expected in

ic, worldwide distribu t on problems, labor shortages, war in Ukraine, in f a t on, and the risk of a recession caused all

In addi t on, other major f nancial threats to the district re main on the horizon. The state is s t ll considering a property tax freeze to assist taxpayers seeking f nancial help due to COVID's impact on the economy and their lives. A lingering f nancial threat from the state is the poten t al pension re form issue, which would shi f normal pension costs for cer t f ed sta f to local districts, and could amount to over $2 million in new costs annually for ETHS. In addi t on, tax-caps or federal sources. The operating budget includes the Education (General), Operations and Maintenance, Transportation Funds, and Working Cash Funds, as referenced in the district's Comprehensive Annual Financial Report. The district's operating budget makes up 87% of all revenues well as 89% of all expenditures. The funds excluded from the operating budget are the Municipal Retirement, Debt Service, Capital Projects, and Fire Prevention Funds. The operating revenue budget of $114 million was up 15% over the previous year. Increased revenues come from small increases in the Consumer Price Index and also from new property

Property taxes and other taxes, at 71.1%, continue to be the

Property Taxes.
eral entities, including District 202. ETHS's portion of the total property tax bill is just over 25%. This percentage has remained constant or slightly reduced over the past five years. For FY 22, property taxes represented 69% of the total ETHS operating revenue. In addition, property taxes pay for the Bond and Interest Fund, which covers annual debt service on outstanding bonds, and the Illinois Municipal Retirement Fund, which pays retirement benefits for non-certified staff. The Operations & Maintenance Fund and Transportation Fund are also partially supported by property taxes.

growth of taxes to 5% or the Illinois Consumer Price Index, whichever is lower. The district fiscal year straddles the current and previous years' levies (2.3% for 2020, 1.4% for

of these rates. Property taxes for the operating funds were $78.9 million for FY 22.

Corporate Personal Property Replacement Taxes (CPRT) are part of the state income taxes and generally reflect the state of the Illinois economy. The CPRT goes into the Education, Operations-Maintenance, and IMRF funds. District 202 received $6.3 million for FY 22.

Other Local Revenues come from tuition, interest on investments, food-service income, student fees, Tax Increment

$3.8 million in FY 22 in Other Local Revenues, approximately 81% higher than FY 21. The amount budgeted for other

Evidence Based Funding **General State Aid**

egorical aid payments. This revenue source remained flat for FY 22 at just under $3 million. Future declines are highly

State Categorical Aid is aimed at specific needs and pro

The operat ng expenditure budget proposed for District 202 is $86 million. This includes all the operat ng funds—Edu cat on, Operat ons and Maintenance, Transportat on, and Working Cash funds. This represents a 7.9% increase over FY 21. For the operat ng funds, salaries and bene ts con t nue to dominate the costs. Salaries represent 68% of the budget and fringe bene ts are at 8.2%—therefore, approxi mately 76% of the budget is personnel cost-related.

Salaries are mainly determined by nego t ated contracts with the six labor unions in District 202. Actual salaries amount ed to approximately $59 million, up 5.8% over FY 21.

For the 14 the Associat on of School Business O cials Internat onal awarded ETHS its Cert cate of Excellence in Financial Report ng award for its FY 21 *Annual Comprehen- sive Financial Report*
fewer than 10% of Illinois school districts.

Also for the 14th year, the Government Finance O cers As sociat on (GFOA) awarded ETHS their Cert cate of Achieve ment for Excellence in Financial Report ng for having met or exceeded the program's high standards for nancial re port ng and accountability. Fewer than 5% of Illinois schools

ETHS has maintained its Moody's Aaa bond rat ng since 2008. This highest possible rat ng allows the District to bor

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In April 2022, *U.S. News & World Report* released its "Best High Schools" rankings for 2022, placing ETHS at 41 in Illi nois and 955 in the na t on. Overall, ETHS received a score of 94.65 out of 100 on the na t onal rankings scorecard.

U.S. News

schools, out of a review of nearly 24,000 in all 50 states According to the *U.S. News*

country include a mix of tradi t onal, charter and magnet

ta t ons; par t cipated in and passed a variety of college-level exams; and graduated in high propor t ons.

this year's ranking: Took at least 1 AP exam (63%). Passed at least 1 AP exam (48%), Math pro f ciency (50%), Reading pro f ciency (53%), Science pro f ciency (47%), Gradua t on

On April 21, the ETHS

The last two years have been di f cult for families and stu

cides that have targeted young Black males and have taken

In response, ETHS sta f and alumni created a non-pro f t or ganiza t on in February 2021 to serve Evanston youth and their families that have fallen vic t m to systemic racism,

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ETHS's Geometry in Construc t on (GIC) program was honored in June

Award for its extraordinary contribu t ons to a f ordable housing in Evan ston by Community Partners for Af fordable Housing (CPAH).

with CPAH and the City of Evanston to build mul t ple homes for low-to-mod erate income families. GIS provides

construc t on of a single-family home. The course is o f ered for both regular and honors credit. In addi t on to the

Rob Anthony (far le f), CPAH President, and Amy Rosenfeld Kaufman (far right), CPAH Director of Development and Community Rela t ons, congratulate ETHS sta f members (L to Rt.) Ma t hew Kaiser, Shelley Gates, Eric Witherspoon, Kendra Williams, and Dale Leibforth on receiving a community partner award.

perience in home design, f oor and wall construc t on, roo f ng, sheath ing, siding, window installa t on, pain t ng and trim work.

Since 2009, ETHS has daily served students and sta f about two school-owned lots, dubbed Edible Acre 1 and 2, at

The ETHS Founda t on is the development department for ETHS. In partnership with District 202 and the Alumni